

CONSTRUCTION LOAN POLICY ENDORSEMENT

Attached to Policy No.
File No.

Issued by

The Company hereby insures against loss or damage by reason of loss of priority of the lien of the insured mortgage over any lien imposed by law for services, labor or material heretofore or hereafter furnished.

This endorsement does not insure against loss or damage by reason of any failure by the insured to comply with or to enforce any of the provisions of law known to the insured or of any agreement to which the insured is a party which relate to the disbursement of the proceeds of the loan secured by the insured mortgage.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto, except that the insurance afforded by this endorsement is not subject to paragraphs 3(d), 6 and 7 of the Exclusions From Coverage. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

SAMPLE

Dated: []

Countersigned:

By: _____
Authorized Agent

ALTA Construction Loan Policy Endorsement D (6-1-87) NM 19 (Rev. 5/1/88)