

FOUNDATION ENDORSEMENT

Foundation Endorsement
Attached to Policy No:
File No. _____
Issued by _____

[NM Form 61]

The Company hereby insures the owner of the indebtedness secured by the insured mortgage against loss or damage which the insured shall sustain by reason of:

1. The failure of the foundation of the structure under construction on the land to be within the boundary lines of the land as of the date hereof;
2. The location of the foundation as of the date hereof, being in violation of the covenants, conditions or restrictions referred to in Schedule B as of the date hereof, except:
[*]
3. The foundation encroaching as of the date hereof, onto any of the easements referred to in Schedule B, except:
[*]

SAMPLE

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

Dated: []

Countersigned:

By: _____
Authorized Agent

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